

Deerfield Public Library
Board Meeting
August 1, 2009
Finance Committee

The Finance Committee meeting was called to order at 5:15 pm.

Present: Jeff Rivlin (Chairperson), Sunday Mueller, Ken Abosch, Library Director Mary Pergander, Business Manager Carol Dolin.

- 1) There were three applicants for the fall Hicks Grants, including Ms. Dolin who left during the discussion. All three are working toward Master of Library Science degrees. Ms. Mueller made a motion to recommend to the full board that all three received Hicks Grants of \$500. The motion was approved. After approval by the full board, Ms. Mueller will create letters for President Abosch's signature to inform the applicants of the grants.
- 2) Mr. Rivlin summarized the qualifications of the three possible financial advisory firms. All three were recommended by outside parties and appear qualified. The committee members noted that one firm has extensive and recent experience working with libraries, while the others have considerably less such experience. The committee will recommend to the full board that the Library negotiate with Ehlers, and that Speer be the alternate if those negotiations are unsuccessful. Ms. Pergander will request a detailed proposal – including financial advising, community information planning, and possible bond issue, with additional information requested about other related costs which might not be covered in the agreement. Ms. Pergander will also ask what is needed from the Library for a successful partnership. If possible, the board will request a meeting with Mr. Larson to prepare the board for the September 22 community presentation.
- 3) For the community presentation of the architect report, it was suggested that the presentation include: the current state of the library, uses of the library, and that key statistics be available. Cards will be provided so attendees can contribute questions.
- 4) The current HVAC system is past its useful life, and replacing it will cost several million dollars. The committee members suggested that Ms. Pergander discuss the feasibility of emergency funding through the Village if this should occur before we are able to do the remodeling, which includes replacement of the HVAC.
- 5) Ms. Mueller made a motion to recommend to the board that the unused General Prime Fund be closed, and the funds moved into the Reserve account. Seconded by Mr. Rivlin. The motion was approved.
- 6) Ms. Mueller made a motion to recommend to the board the transfer of \$150,000 from the Spectrum account to the CDARS account. The funds represent one more

transfer of funds than had originally been approved. Mr. Rivlin seconded. The motion was approved.

- 7) Ms. Pergander announced that the State of Illinois will be reducing the Per Capita grants for 2010 by 16%. She will adjust the proposed budget accordingly.

The meeting adjourned at 6:50 pm.

Respectfully submitted,

Ron Simon,
Board Secretary